

## GHL SYSTEMS BERHAD CONSOLIDATED INCOME STATEMENTS QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2008 THE FIGURES HAVE NOT BEEN AUDITED

		INDIVIDUAL ( CURRENT YEAR QUARTER	QUARTER PRECEDING YEAR CORRESPONDING QUARTER	CUMULAT CURRENT YEAR TO DATE	IVE QUARTER PRECEDING YEAR CORRESPONDING PERIOD 30/09/2007	
	<u>Note</u>	30/09/2008	30/09/2007	30/09/2008		
		RM	RM	RM	RM	
Revenue	A8	14,201,899	11,918,327	37,313,787	38,652,445	
Cost of sales		(4,579,983)	(3,615,781)	(11,051,533)	(12,456,791)	
Gross profit		9,621,916	8,302,546	26,262,254	26,195,654	
Other income		831,354	565,578	1,257,752	2,475,478	
Administration expenses		(9,724,221)	(7,856,115)	(26,496,292)	(22,341,747)	
Distribution costs		(854,316)	(762,890)	(2,761,005)	(2,190,724)	
Other expenses		(117,697)	(157,891)	(416,402)	(376,584)	
Finance cost		(45,030)	(236,201)	(132,908)	(368,222)	
Share of profits in an associated company		-	-	-	261,447	
(Loss)/Profit before taxation		(287,994)	(144,973)	(2,286,601)	3,655,302	
Income tax expense		-	(1,470)	(35)	(35,702)	
(Loss)/Profit for the period		(287,994)	(146,443)	(2,286,636)	3,619,600	
Attributable to: Equity holders of the parent Minority interest		(287,994)	(146,443)	(2,286,636)	3,619,600	
willowy increase		(287,994)	(146,443)	(2,286,636)	3,619,600	
Weighted average number of ordinary shares Nominal value per share	in issue	138,651,244 RM 0.50	138,778,242 RM 0.50	138,405,556 RM 0.50	138,510,162 RM 0.50	
(Loss)/Earnings Per Ordinary Share - Basic (sen) - Diluted (sen)	B13	(0.21) (0.21)	(0.11) (0.10)	(1.65) (1.65)	2.61 2.36	

(The Condensed Consolidated Income Statement should be read in conjunction with Audited Financial Statements for the year ended 31 December 2007)



## GHL SYSTEMS BERHAD CONSOLIDATED BALANCE SHEET QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2008 THE FIGURES HAVE NOT BEEN AUDITED

Non-current assets		Note	AS AT CURRENT YEAR QUARTER 30.09.2008	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2007 (Audited)
Non-current assets			RM	RM
Property, plant and equipment         47,190,995         49,973,480           Prepaid lease payments         1,579,862         1,592,172           Other investment         553,688         555,588           Goodwill on consolidation         1,913,105         1,913,105           Current assets         51,237,650         54,032,445           Marketable securities         -         9,567,780           Trade receivables         14,442,765         19,896,414           Other receivables         20,537,469         9,557,780           Trade receivables         14,442,765         19,896,414           Other receivables         976,784         142,03           Fixed deposits placed with licensed banks         4,271,224         13,486,240           Cash and bank balances         7,685,303         11,407,503           TOTAL ASSETS         101,459,223         112,182,264           EQUITY AND LIABILITIES         8         69,431,108           Equity attributable to equity holders of the parent         69,431,108         69,431,108           Shares capital         9,653         9,653         9,653           Treat quity         88,413,242         91,936,297           Non-current liabilities         1,960,303         1,97,127 <t< th=""><th>ASSETS</th><th></th><th></th><th></th></t<>	ASSETS			
Prepaid lease payments	Non-current assets			
Prepaid lease payments	Property, plant and equipment		47,190,995	49,973,480
Goodwill on consolidation         1.913.105         1.913.105           Current assets         Warketable securities         51,237,650         54,032,445           Marketable securities         20,537,469         9.557,780           Inventories         20,537,469         9.557,780           Trade receivables         14,442,765         18,986,414           Other receivables         2,308,028         3,976,17           Tax recoverable         976,784         142,003           Eixed deposits placed with licensed banks         4,271,224         13,486,240           Cash and bank balances         7,885,303         11,407,540           TOTAL ASSETS         101,459,223         112,182,264           EQUITY AND LIABILITIES         20,221,573         58,149,819           Equity attributable to equity holders of the parent         8,403,519         9,431,108           Reserves         18,977,571         22,495,536           Treasury Shares         (5,090)         -           Treasury Shares         (5,990)         -           Minority interest         9,853         9,9,253           Total equity         88,403,589         91,936,59           Non-current liabilities         88,894         92,113           Bark bor	Prepaid lease payments		1,579,862	1,592,172
Current assets         51,237,650         54,032,445           Current assets         591,685           Marketable securities         20,537,469         9,557,780           Irade receivables         14,442,765         18,986,714           Cher receivables         2,308,028         3,978,157           Tax recoverable         976,784         142,003           Fixed deposits placed with licensed banks         4,271,224         13,480,240           Cash and bank balances         7,685,303         11,407,540           Cash and bank balances         50,221,573         58,149,819           TOTAL ASSETS         101,459,223         112,182,264           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         69,431,108         69,431,108           Reserves         18,977,571         22,495,536           Treasury Shares         (5,090)         9,963           Treasury Shares         9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities           Hire purchase payables         89         38,894         92,131           Bank borrowing         89	Other investment		553,688	553,688
Current assets           Marketable securities         591,685           Inventories         20,537,499         9,557,780           Trade receivables         14,442,765         18,986,714           Other receivables         2,308,028         3,978,157           Tax recoverable         976,784         142,003           Fixed deposits placed with licensed banks         4,271,224         13,486,240           Cash and bank balances         7,685,303         11,407,540           Cash and bank balances         50,221,573         58,149,819           TOTAL ASSETS         101,459,223         112,182,264           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         69,431,108         69,431,108           Reserves         18,977,571         22,495,536           Treasury Shares         (5,090)         12,2495,536           Treasury Shares         (5,090)         9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities           Hire purchase payables         B9         88,894         92,131           Bank borrowing         B9         3,248,259<	Goodwill on consolidation		1,913,105	1,913,105
Marketable securities         -         591,685           Inventories         20,537,469         9,557,780           Trade receivables         2,308,028         3,978,157           Tax recoverable         976,784         142,003           Fixed deposits placed with licensed banks         4,271,224         13,486,240           Cash and bank balances         7,685,303         11,407,540           TOTAL ASSETS         101,459,223         112,182,264           EQUITY AND LIABILITIES         Equity attributable to equity holders of the parent         Share capital         69,431,108         69,431,108           Reserves         18,977,571         22,495,536         17 (5,090)             Treasury Shares         (5,090)              Minority interest         9,653         9,653         9,653         9,653         19,653         19,653         19,653         19,653         19,653         19,653         19,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         10,653         1			51,237,650	54,032,445
Inventories   20,537,469   9,557,780   Trade receivables   14,442,765   18,986,414   14,442,765   18,986,414   14,442,765   14,442,765   18,986,414   142,003   176,784   142,003   176,784   142,003   176,784   142,003   176,785   18,985,303   11,407,540   17,685,303   11,407,540   10,459,223   112,182,264   12,182	Current assets			
Inventories   20,537,469   9,557,780   Trade receivables   14,442,765   18,986,414   14,442,765   18,986,414   14,442,765   14,442,765   18,986,414   142,003   176,784   142,003   176,784   142,003   176,784   142,003   176,785   18,985,303   11,407,540   17,685,303   11,407,540   10,459,223   112,182,264   12,182	Marketable securities		<u>-</u>	591.685
Trade receivables         14,442,765         18,986,414           Other receivables         2,308,028         3,978,157           Tax recoverable         976,784         142,003           Fixed deposits placed with licensed banks         4,271,224         13,486,240           Cash and bank balances         7,685,303         11,407,540           TOTAL ASSETS         101,459,223         112,182,264           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent         8,431,108         69,431			20,537,469	
Other receivables         2,308,028         3,978,157           Tax recoverable         976,784         142,003           Fixed deposits placed with licensed banks         4,271,224         13,486,240           Cash and bank balances         7,885,303         11,407,540           TOTAL ASSETS         101,459,223         112,182,264           EQUITY AND LIABILITIES         EQUITY and Liabilities         8           Equity attributable to equity holders of the parent         86,9431,108         69,431,108           Share capital         69,431,108         69,431,108           Reserves         18,977,571         22,495,506           Treasury Shares         (5,090)         -           Minority interest         9,653         9,653           Total equity         88,403,589         91,926,644           Mire purchase payables         88,413,242         91,936,297           Non-current liabilities         3,834,610         3,837,457           Total equity         88,894         9,213           Bank borrowing         B9         3,848,259         3,248,259           Deferred taxation         497,457         497,457         497,457           Current liabilities         1,680,937         2,197,127         2,725,950	Trade receivables			
Tax recoverable         976,784         142,003           Fixed deposits placed with licensed banks         4,271,224         13,486,240           Cash and bank balances         7,685,303         11,407,540           TOTAL ASSETS         101,459,223         112,182,264           EQUITY AND LIABILITIES         8         8           Equity attributable to equity holders of the parent         8         69,431,108           Reserves         18,977,571         22,495,536           Treasury Shares         (5,090)         -           Treasury Shares         (5,090)         -           Minority interest         9,653         9,963           Total equity         88,403,589         91,926,644           Minority interest         9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities         9         3,889         92,131           Bank borrowing         B9         3,248,259         3,248,259           Deferred taxation         497,457         497,457         497,457           Trade payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         9,	Other receivables			
Cash and bank balances         7,685,303 book of 11,407,540 book of 50,221,573 book of 50,221,574 book of 50,221,5	Tax recoverable			
TOTAL ASSETS         50,221,573         58,149,819           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent         Share capital         69,431,108         69,431,131         69,431,	Fixed deposits placed with licensed banks		4,271,224	13,486,240
TOTAL ASSETS         101,459,223         112,182,264           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent         Share capital         69,431,108         69,453         69,633         69,653         9,653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653         9,9653	Cash and bank balances		7,685,303	
EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         69,431,108         69,431,108           Reserves         18,977,571         22,495,536           Treasury Shares         (5,090)         -           Minority interest         9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities           Hire purchase payables         B9         88,894         92,131           Bank borrowing         B9         3,248,259         3,248,259           Deferred taxation         497,457         497,457         497,457           Trade payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         9         33,314         130,203           Bank borrowings         B9         36,043         6,507,840           By 9,211,371         16,408,120           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215			50,221,573	58,149,819
Equity attributable to equity holders of the parent           Share capital         69,431,108         69,431,108           Reserves         18,977,571         22,495,536           Treasury Shares         (5,090)         -           88,403,589         91,926,644           Minority interest         9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities           Hire purchase payables         B9         88,894         92,131           Bank borrowing         B9         3,248,259         3,248,259           Deferred taxation         497,457         497,457           Trade payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           Purchase payables         B9         36,215         101,459,223           Total liabilities         13,045,981         20,245,967           Total liabilities         130,45,981         20,245,967           Total liabilities         138,862,215         138,862,215	TOTAL ASSETS		101,459,223	112,182,264
Equity attributable to equity holders of the parent           Share capital         69,431,108         69,431,108           Reserves         18,977,571         22,495,536           Treasury Shares         (5,090)         -           88,403,589         91,926,644           Minority interest         9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities           Hire purchase payables         B9         88,894         92,131           Bank borrowing         B9         3,248,259         3,248,259           Deferred taxation         497,457         497,457           Trade payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           Purchase payables         B9         36,215         101,459,223           Total liabilities         13,045,981         20,245,967           Total liabilities         130,45,981         20,245,967           Total liabilities         138,862,215         138,862,215	FOLISTY AND LIARS STEES			
Share capital         69,431,108         69,431,108           Reserves         18,977,571         22,495,536           Treasury Shares         (5,090)         -           88,403,589         91,926,644           Minority interest         9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities           Hire purchase payables         B9         88,894         92,131           Bank borrowing         B9         3,248,259         3,248,259           Deferred taxation         497,457         497,457           497,457         497,457         497,457           Current liabilities         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215				
Reserves         18,977,571         22,495,536           Treasury Shares         (5,090)         -           4         (5,090)         -           88,403,589         91,926,643           9,653         9,653           9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities           Hire purchase payables         B9         88,894         92,131           Bank borrowing         B9         3,248,259         3,248,259           Deferred taxation         497,457         497,457           497,457         497,457         497,457           Trade payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           Total liabilities         13,045,981         20,245,967           Total liabilities         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215			60 431 108	60 /31 109
Treasury Shares         (5,090)         -           Minority interest         9,653         91,926,644           Minority interest         9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities           Hire purchase payables         B9         88,894         92,131           Bank borrowing         B9         3,248,259         3,248,259           Deferred taxation         497,457         497,457         497,457           Trade payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           Potal liabilities         13,045,981         20,245,967           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	·			
Minority interest Total equity         88,403,589 9,653 9,653         91,926,644 9,653 9,653           Non-current liabilities         88,413,242 91,936,297           Non-current liabilities         B9         88,894 92,131 9				-
Minority interest         9,653         9,653         9,653           Total equity         88,413,242         91,936,297           Non-current liabilities         89         88,894         92,131           Bank borrowing Deferred taxation         B9         3,248,259         3,248,259         3,248,259         3,248,259         3,248,259         3,248,259         3,248,259         497,457<	Trodoury Charoo			91 926 644
Non-current liabilities         B9         88,894         92,131           Bank borrowing         B9         3,248,259         3,248,259           Deferred taxation         497,457         497,457           Current liabilities         3,834,610         3,837,847           Current payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           Bank borrowings         B9         168,034         6,507,840           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	Minority interest			
Non-current liabilities           Hire purchase payables         B9         88,894         92,131           Bank borrowing         B9         3,248,259         3,248,259           Deferred taxation         497,457         497,457         497,457           Current liabilities         Trade payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	-			
Hire purchase payables       B9       88,894       92,131         Bank borrowing       B9       3,248,259       3,248,259         Deferred taxation       497,457       497,457         497,457       497,457       497,457         497,457       497,457       497,457         497,457       497,457       497,457         497,457       497,457       497,457         497,457       497,457       497,457         497,457       497,457       497,457         499,208       7,572,950       7,329,086       7,572,950         Hire purchase payables       B9       33,314       130,203         Bank borrowings       B9       168,034       6,507,840         Total liabilities       13,045,981       20,245,967         TOTAL EQUITY AND LIABILITIES       101,459,223       112,182,264         Number of ordinary shares       138,862,215       138,862,215	Total oquity		00,110,212	01,000,201
Bank borrowing Deferred taxation       B9       3,248,259       3,248,259         Deferred taxation       497,457       497,457         497,457       497,457       497,457         497,457       497,457         497,457       497,457         497,457       497,457         497,457       497,457         497,457       497,457         497,457       2,197,127         Current liabilities       7,329,086       7,572,950         Hire purchase payables       B9       33,314       130,203         Bank borrowings       B9       168,034       6,507,840         9,211,371       16,408,120         Total liabilities       13,045,981       20,245,967         TOTAL EQUITY AND LIABILITIES       101,459,223       112,182,264         Number of ordinary shares       138,862,215       138,862,215	Non-current liabilities			
Deferred taxation         497,457 3,834,610         497,457 3,837,847           Current liabilities         Trade payables           Trade payables         1,680,937 7,329,086         2,197,127 7,572,950           Hire purchase payables         B9         33,314 130,203         130,203 6,507,840           Bank borrowings         B9         168,034 9,211,371         6,507,840           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	Hire purchase payables	B9	88,894	92,131
Current liabilities         3,834,610         3,837,847           Trade payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	Bank borrowing	B9	3,248,259	3,248,259
Current liabilities           Trade payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	Deferred taxation			
Trade payables         1,680,937         2,197,127           Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           9,211,371         16,408,120           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215			3,834,610	3,837,847
Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           9,211,371         16,408,120           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	Current liabilities			
Other payables         7,329,086         7,572,950           Hire purchase payables         B9         33,314         130,203           Bank borrowings         B9         168,034         6,507,840           9,211,371         16,408,120           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	Trade payables		1,680,937	2,197,127
Bank borrowings         B9         168,034 9,211,371         6,507,840 16,408,120           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	Other payables			
9,211,371         16,408,120           Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	Hire purchase payables	B9	33,314	130,203
Total liabilities         13,045,981         20,245,967           TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215	Bank borrowings	B9	168,034	6,507,840
TOTAL EQUITY AND LIABILITIES         101,459,223         112,182,264           Number of ordinary shares         138,862,215         138,862,215			9,211,371	16,408,120
Number of ordinary shares 138,862,215 138,862,215	Total liabilities		13,045,981	20,245,967
	TOTAL EQUITY AND LIABILITIES		101,459,223	112,182,264
NA per share (sen) 63.66 66.20	Number of ordinary shares		138,862,215	138,862,215
	NA per share (sen)		63.66	66.20



## GHL SYSTEMS BERHAD CONSOLIDATED CASH FLOW STATEMENT QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2008 THE FIGURES HAVE NOT BEEN AUDITED

## **CUMULATIVE QUARTER** CURRENT PRECEDING YEAR YEAR CORRESPONDING QUARTER QUARTER 30.09.2008 30.09.2007 RMRM**Cash Flows From Operating Activities** (Loss)/ Profit before taxation (2,286,601)3,655,302 Adjustment for: Reversal of doubtful debts (55.028)(416.093) Depreciation of property, plant & equipment 6,234,440 5,481,189 Loss on disposal of property, plant & equipment 16,751 Property, plant & equipments written off 19,342 Interest income (266,019)(386,907)132.908 368.222 Interest expenses Reserve on consolidation written off (25,423)Gain on disposal of associated companies (2,261,252) Share of profit in associated companies (261,447)Operating profit before working capital changes 3,795,793 6,153,591 (Increase)/Decrease in working capital Inventories (10,979,689) (3,279,044) Trade and other receivables 5,166,672 2,259,110 Trade and other payables (760.054)(3,390,536)(6,573,071) (4,410,470)Cash (used in)/ generated from operations (2,777,278)1,743,121 Interest received 266,019 386,907 (368 222) (132.908)Interest paid Tax paid (82,527)(103,286)Exchange fluctuation adjustment (442,281) 222,201 (391,697) 137,600 Net cash (used in)/ generated from operating activities (3,168,975)1.880.721 **Cash Flows From Investing Activities** Purchase of property, plant and equipment (4.933.958)(3,549,119)Proceeds from disposal of property, plant & equipment 1,458,219 Proceeds from disposal of associated company 7,030,000 Purchase of Company's own shares (5,090)Proceeds from disposal of marketable securities 591,685 16,259 Net cash outflow from acquisition of subsidiary companies (316,606) Net cash (used in)/ generated from investing activities (2,889,144) 3,180,534 **Cash Flows From Financing activities** Proceeds from issue of shares 656,647 Drawndown of hire purchase 296 006 Repayment of hire purchase payables (100, 126)(83.433)Repayment of borrowings (6,339,806)(642,621) 1,726,338 Decrease of fixed deposit pledge (629,576)Dividend paid to shareholders (439.202)Net cash used in financing activities (5,152,796)(402,977)Net (decrease)/ increase in cash and cash equivalents (11,210,915)4,658,278 Cash and cash equivalents at beginning of financial year 22,067,442 17,112,844 Cash and cash equivalents at end of financial period 10,856,527 21,771,122 Cash and cash equivalents at end of period comprises: Cash and bank balances 7,685,303 6,934,663 Fixed deposits placed with licensed banks 18,344,387 4,271,224 25,279,050 11,956,527 (1,100,000) Less: Fixed deposits pledged to licensed banks (3,507,928)10 856 527 21 771 122

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GHL SYSTEMS BERHAD									
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	,								
QUARTERLY REPORT ON CONSOLIDATED RESULTS F		ER ENDED 30 SEPTEMBI	ER 2008						
THE FIGURES HAVE NOT BEEN AUDITED									
	Share	Foreign Evolunge	Share	ESOS	Retained	Treasury	Total Shareholders'	Minority	Total
	Capital	Foreign Exchange Reserves	Premium	Reserves	Profits	Shares	Equity	Interest	Equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM
At 1 January 2007	62,478,744	20,334	-	343,967	27,753,449	-	90,596,494	1,618	90,598,112
Arising from acquisition of shares in									
subsidiary companies	-	-	-	-	-	-	-	(1,582)	(1,582)
Foreign exchange differences, representing									
net loss not recognised in income statement	-	222,201	-	-	-	-	222,201	-	222,201
Issue of shares pursuant to ESOS	656,647	-	-	-	-	-	656,647	_	656,647
issue of shares pursuant to ESOS	000,047	-	-	-	-	-	000,047	-	000,047
Bonus Issue	6,295,717	-	-	-	(6,295,716)	-	-	-	-
Dividend	_	-	-	-	(629,576)	-	(629,576)	-	(629,576)
					,				
Net profit for the financial period	-	-	-	-	3,619,600	-	3,619,600	-	3,619,600
At 30 September 2007	69,431,108	242,535	-	343,967	24,447,757	-	94,465,366	36	94,465,402
At 1 January 2008	69,431,108	241,943	-	576,521	21,677,072	-	91,926,644	9,653	91,936,297
Transfer of reserve arising from expired of ESOS	_	_	576,521	(576,521)	-	-	-	_	-
Transier of reserve ansing from expired of 2000			370,321	(370,321)					
Reclassification of ESOS reserves expired on 5/9/2008	-	-	(349,846)	-	-	-	(349,846)	-	(349,846)
Foreign exchange differences, representing net income	-	(442,281)	-	-	-	-	(442,281)	-	(442,281)
not recognised in income statement									, , ,
Dividend	_	_	-	-	(439,202)	-	(439,202)	-	(439,202)
					(100,202)		(100,202)		(100,202)
Treasury Shares	-	-	-	-		(5,090)	(5,090)	-	(5,090)
Net loss for the financial period	-	-	-	-	(2,286,636)	-	(2,286,636)	-	(2,286,636)
At 20 Sontombor 2009	69,431,108	(200,338)	226,675		18,951,234	(5,090)	88,403,589	9,653	88,413,242
At 30 September 2008	09,431,108	(200,338)	220,013	-	10,951,234	(5,090)	00,403,509	9,003	00,413,242
(The Condensed Consolidated Statement of Changes in Equ	uity should be read in con	junction with Audited Finar	ncial Statements for the	year ended 31 Decembe	er 2007)				